PRESS RELEASE



RUSD/SunEdison JOINT RELEASE

Rialto Unified School District 182 East Walnut Avenue Rialto, Ca. 92376 Syeda Jafri, Director of Communications Office (909) 820-7700, ext. 2123 <u>sjafri@rialto.k12.ca.us</u>

Rialto Unified School District partners with SunEdison to install solar power at 28 schools

Rialto, Calif., AUGUST 17, 2015 – SunEdison, Inc. (NYSE: SUNE), the world's largest renewable energy development company announced that it has signed a 20 year power purchase agreement with the Rialto Unified School District for 8.4 megawatts (MW) DC of solar power. As part of the agreement, SunEdison will install solar systems on canopies above the parking lots of 28 schools in the district.

The school district expects the solar systems to generate a 20 percent savings on their electricity bill, which equates to \$1 million saved in the first year alone. Over the course of the 20-year contract, the school district expects to generate an estimated \$30 million dollars savings on energy costs.

"The Rialto Unified School District is taking a financially savvy approach to control their energy costs," said **Sam Youneszadeh**, SunEdison managing director of Western U.S. commercial and industrial. "The SunEdison solar canopies will generate clean, affordable energy while providing welcome shade for cars in the parking lot. SunEdison solar solutions are quick to deploy and bring our customers real, immediate energy savings for years to come."

Rialto's solar systems are expected to generate enough electricity each year to power more than 1,300 homes. By choosing solar, the school district is eliminating the emission of an estimated 21 million pounds of carbon dioxide annually, the equivalent of taking more than 2,000 cars off the road.

The canopy mounted solar systems are expected to be completed in the second half of 2016. The solar systems are on the Call Right Projects List for TerraForm Power, Inc. (Nasdaq: TERP), a global owner and operator of clean energy power plants. TerraForm Power anticipates acquiring these projects once complete.

Dr. Cuauhtémoc Avila, Superintendent of the Rialto Unified School District, stated, "These SunEdison solar systems have the potential to generate millions of dollars in savings for our school district over the next 20 years. These savings can be utilized to fund other critical needs, and the solar panels can be used as support material for our science programs. SunEdison has a great track record of solar installations for schools throughout California. We are delighted to be working with them on this project. Our Board of Education's vision and the hard work of our staff will pay off for the benefit of our district."

Operation and maintenance of these solar power plants will be performed by SunEdison Services (Belmont, California) which provides global 24/7 asset management, monitoring and reporting services.

For more information on SunEdison, Inc., please contact Senior Marketing Manager/Corporate Communications Director, **Ben Harborne** at (650) 474-1631 or RUSD Communication Services at (909) 820-7700, ext. 2123.